



Corporation Accounts and Voucher System: A Working Handbook of Approved Methods of Corporation Accounting (Classic Reprint) (Paperback)

By James B Griffith

Forgotten Books, United States, 2016. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Corporation Accounts and Voucher System: A Working Handbook of Approved Methods of Corporation Accounting Corporations are a product of modern industrial conditions and are now almost universally recognized as the most advantageous forms of organization for the conduct of the many enterprises of the business world. The opportunities for securing capital by the sale of shares to the public, the perpetuity of the business, the limiting of the personal liability of those investing in the enterprise, and the protection afforded by the more stringent laws for the regulation of such enterprises are but a few of the considerations which have lead private trades and partnerships to incorporate. In the corporation the relationship of the business to its owners assumes an added importance. The management - the real custodians of the business - have the dual responsibility of accounting to the owners for the capital invested and for the results of the use of that capital; and to this is added the responsibility of accounting to the State for their stewardship. This has introduced a new...

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