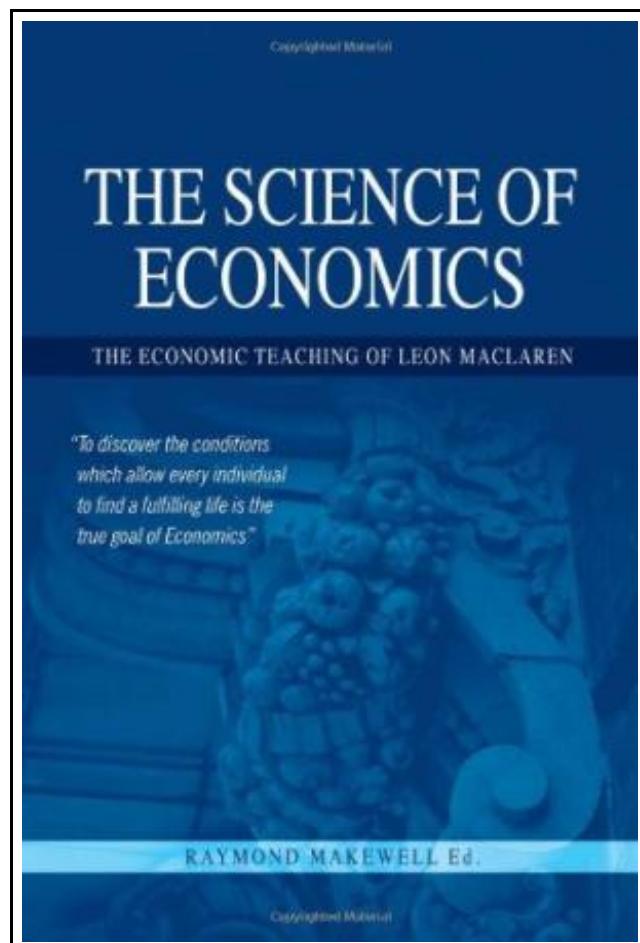


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THE SCIENCE OF ECONOMICS: THE ECONOMIC TEACHING OF LEON MACLAREN

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Shepheard-Walwyn (Publishers) Ltd. Paperback. Book Condition: new. BRAND NEW, The Science of Economics: The Economic Teaching of Leon MacLaren, Raymond Makewell, Leon MacLaren (1910-1994) was a barrister, politician, philosopher and the founder of the School of Economic Science. He considered the true goal of Economics to be the discovery of the conditions which allow every individual to find a fulfilling life. In his view, science was a study of laws that exist in nature, whilst Economics was a study of the humanities, with the interaction of human nature and the natural universe at its heart. MacLaren defined Economics as 'the study of the natural laws which govern the relationships between men in society'. This book is based on a three-year course prepared by for the School of Economic Science in London in the late 1960s. The editor, Raymond Makewell, presents both original subject matter and has introduced more recent examples and statistics from Canada, USA, UK, Australia and New Zealand. Instead of making supply and demand the starting point, it begins with the simple observation that all material wealth is ultimately derived from land, and, where goods are exchanged the first requirement is trust, or a system of credit. From this starting point the major characteristics of the modern economy such as banking, companies or corporations, international trade, taxation and trade cycles are examined in terms of the conditions that govern how and why they evolved and how they operate today. The framework in which the economy operates is examined in terms of how the system of land tenure and the concepts of property evolved in the English-speaking world, the role of government in economic affairs, and the degree of economic freedom. This reveals how the current economic situation denies people access to all that they need to work and...

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